GREENWICH ASSOCIATION OF REALTORS®

New Member Orientation

2021





# Welcome

New Member Roll Call and Intros



### **GAR & GMLS**

- The **Greenwich Association of REALTORS**® (a 501(c)6 organization) is the local trade association for real estate professionals in the Greenwich, CT area. GAR provides professional development, advocacy, and networking opportunities to members, and promotes the value of working with Greenwich Realtors to the public.
- The **Greenwich Multiple Listing Service, Inc.** is a wholly owned subsidiary of GAR. The GMLS is the primary listing database and resource for properties in all areas of Greenwich, CT. GMLS (and all MLSs) exists to provide a platform for cooperation and collaboration between participating brokerages.



## What is a REALTOR®?

- GAR (Trade Association) vs. GMLS (Cooperation, Database & Tools)
- Realtors vs. Licensees
- Realtors...
  - o are committed to protecting and promoting private ownership of real property.
  - are committed to establishing and maintaining high professional standards of practice.
  - are committed to creating unity throughout the organization and fostering respect for the real estate profession.
  - pledge to abide by the <u>NAR Code of Ethics</u>.
- Pathways to Professionalism
- The <u>REALTOR® Trademark</u>



### **GAR Mission & Vision**

- The mission of the Greenwich Association of REALTORS® is to make every real estate transaction perfect.
  - We work every day to inspire, serve, and nurture our Realtors and neighbors so the Greenwich community flourishes.
  - We invest in people and technology so our members can leverage their training, tools, and data to provide expert professional service, while making the buying and selling process stress-free and straightforward for their clients.



#### Governance

- GAR Bylaws (Updated 1/27/2017)
  - The Rules and Regulations by which GAR conducts its business.
- GAR Leadership
  - O <u>Board of Directors</u>: The 9-Person Board of Directors is elected annually by members eligible to vote, with terms for each class beginning on January 1st each year. Officers are elected by the Board of Directors. The GAR BOD also serves as the Board of Directors for the Greenwich Multiple Listing Service, Inc. (More information about eligibility to serve on and vote for the Board of Directors is included in the Bylaws.)
  - o <u>Committees</u>: Provide support and recommendations to the BOD for executing GAR's Mission & Vision
    - Professional Standards, Grievance, Budget & Finance, Education, Risk Reduction, Legislative (RPAC),
       Equal Opportunity, MLS Committee, International, Awards
    - Each Committee Chair is appointed by the President on an annual basis. Requests for placement on a committee can be submitted to the GAR/GMLS Team, or direct to a Committee Chair.
  - o <u>GAR/GMLS Team</u>: Management & performance of GAR/GMLS operations



### **Member Benefits**

- <u>Professional Standards</u> Administration and Enforcement of the Code of Ethics
- <u>Continuing Education</u> and <u>Professional Development</u> Programs
- Networking and Collaboration Opportunities with fellow members and industry affiliates
  - Annual Events: Annual Meeting, GAR/GMLS Picnic, Holiday Party
  - Community Involvement:
    - Scholarships awarded to graduating High School Seniors through the
       <u>Greenwich Scholarship Association</u>
    - Charitable Donations: Neighbor to Neighbor, Transportation
       Association of Greenwich, United Way, Kids in Crisis, River House,
       Greenwich Tree Conservancy



## **GAR Member Resources**

- greenwichrealtors.com or greenwich.realestate
  - Public website featuring Property Search and REALTOR® Directory
  - <u>Events calendar</u>
- thepoint.greenwichrealtors.com
  - Online community platform for GAR and GMLS Members
- The Green Sheet
  - Weekly News, Updates, and Events for Members
- Online Continuing Education: <u>greenwichrealtors.theceshop.com</u>
- Social Media: <u>Instagram</u>, <u>Facebook</u>, <u>LinkedIn</u>, <u>Twitter</u>
- Email: <u>info@greenwichrealtors.com</u>
- Phone: 203-869-0240
- Address: 40 East Elm St, Greenwich, CT 06830



## Connecticut Association of REALTORS® (CTR)

- Connecticut's largest professional trade association representing over 17,000 individual members across 19 Local Associations.
- CTR promotes and advocates ownership of real estate in Connecticut, making it a better place to live, work and play.
- CTR Governing Documents
- Leadership
  - o 2021 Executive Committee
  - o Staff
- Committees:
  - AE, Communications, Finance, Grievance/Professional Standards, Legislative/Political Affairs, NAR Director Selection Committee, Nominating Committee, Political Fundraising Committee, Grassroots Committee, Risk Reduction, Strategic Planning.



### **CTR Benefits & Resources**

- CTRealtors.com
- CTR Legal Hotline: Members-only on-demand legal guidance
  - Phone: 860-566-8333
  - Email: <u>hotline@ctrealtors.com</u>
- Advocacy for REALTORS® and property owners at the state level
  - RPAC (REALTORS® Political Action Committee)
- <u>Legal Resources</u>
- <u>CTR.tv</u>: Includes 5-in-5 Weekly Videos
- Educational Programs and <u>Designations</u>
- CTR <u>Member Benefits</u>
- Follow CTR on <u>Facebook</u>
- Sign up for <u>text alerts</u> from CTR



## National Association of REALTORS® (NAR)

- America's largest trade association representing 1.4 million members. The
  membership is composed of residential and commercial brokers, salespeople,
  property managers, appraisers, counselors, and other engaged in the real
  estate industry.
- Mission: Empower Realtors as they preserve, protect, and advance the right to real property for all.
  - Vision: To be a trusted ally, guiding members and those they serve through the ever-evolving real estate landscape.
- NAR Leadership
  - o <u>2021 Leadership Team</u>
  - o <u>Committees</u>



## **NAR Code of Ethics Requirement**

- 2021 NAR Code of Ethics
- REALTORS® are required to complete ethics training of not less than 2 hours, 30 minutes of instructional time every 3 years. The training must meet specific learning objectives and criteria established by the National Association of REALTORS®.
- Training for New Members to be taken within 180 days of becoming a REALTOR® member
  - Take the course online
  - Check your <u>Code of Ethics Status</u>
- Existing Members:
  - Current cycle deadline: December 31, 2021
  - Code of Ethics training for CE Credit
  - Free Training (no CE Credit)



## **NAR Benefits & Resources**

- NAR.realtor
- Research and Statistics
- Educational Programs and Designations
  - o Right Tools, Right Now
  - o C2EX
- REALTOR® Magazine
- REALTOR® Benefits Program
- REALTOR® Party
  - As the only advocacy group in America that fights exclusively for homeownership, real estate investment, strong communities and the free enterprise system, the REALTOR® Party is not focused on the right, left or even the middle of the aisle; it is focused on the issues that matter to existing and future homeowners and the real estate industry.
- Follow NAR on <u>Facebook</u>, <u>Instagram</u>, <u>Twitter</u>, <u>LinkedIn</u>



